

**OHIO ASSOCIATION OF FOODBANKS  
(A NONPROFIT ORGANIZATION)**

**FINANCIAL STATEMENTS  
AND SUPPLEMENTARY INFORMATION  
YEARS ENDED JUNE 30, 2025 AND 2024**

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**BRADY WARE**  
— & SCHOENFELD —

## INDEPENDENT AUDITORS' REPORT

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Board of Directors  
**Ohio Association of Foodbanks**  
Columbus, Ohio

### Report on the Audit of the Financial Statements

#### Opinion

We have audited the accompanying financial statements of the **Ohio Association of Foodbanks** (a nonprofit organization), which comprise the statements of financial position as of June 30, 2025 and 2024, and the related statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements present fairly, in all material respects, the financial position of the **Ohio Association of Foodbanks** as of June 30, 2025 and 2024, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

#### Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the **Ohio Association of Foodbanks** and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the **Ohio Association of Foodbanks'** ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

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## INDEPENDENT AUDITORS' REPORT - CONTINUED

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### Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the **Ohio Association of Foodbanks'** internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the **Ohio Association of Foodbanks'** ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

## INDEPENDENT AUDITORS' REPORT - CONTINUED

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### Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the financial statements as a whole.

### Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 11, 2025, on our consideration of the **Ohio Association of Foodbanks'** internal control over financial reporting, and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the **Ohio Association of Foodbanks'** internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the **Ohio Association of Foodbanks'** internal control over financial reporting and compliance.



Columbus, Ohio  
December 11, 2025

**OHIO ASSOCIATION OF FOODBANKS**

**STATEMENTS OF FINANCIAL POSITION**

**JUNE 30, 2025 AND 2024**

	<u>2025</u>	<u>2024</u>
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	\$ 12,271,558	\$ 10,462,780
Grants receivable	1,333,216	3,086,573
Accounts receivable	2,200	21,250
Prepaid expenses and other current assets	<u>50,270</u>	<u>1,583,748</u>
Total current assets	<b>13,657,244</b>	15,154,351
PROPERTY AND EQUIPMENT, NET	<b>9,612</b>	13,451
RIGHT-OF-USE ASSET (OPERATING LEASE)	<u>329,906</u>	<u>459,679</u>
	<b><u>\$ 13,996,762</u></b>	<b><u>\$ 15,627,481</u></b>
 <b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT LIABILITIES</b>		
Current maturities of operating lease obligations	\$ 136,743	\$ 128,699
Accounts payable	2,101,989	2,674,508
Accrued expenses	172,401	157,617
Deferred revenue	<u>256,205</u>	<u>15,198</u>
Total current liabilities	<b>2,667,338</b>	2,976,022
<b>LONG-TERM LIABILITIES</b>		
Operating lease obligations, net of current maturities	<u>208,531</u>	<u>345,274</u>
Total liabilities	<b><u>2,875,869</u></b>	<b><u>3,321,296</u></b>
<b>NET ASSETS</b>		
Without donor restrictions - Designated by Board	<b>492,000</b>	492,000
Without donor restrictions - Undesignated by Board	<b>10,142,624</b>	11,235,825
With donor restrictions	<u>486,269</u>	<u>578,360</u>
	<b><u>11,120,893</u></b>	<b><u>12,306,185</u></b>
	<b><u>\$ 13,996,762</u></b>	<b><u>\$ 15,627,481</u></b>

**OHIO ASSOCIATION OF FOODBANKS**

**STATEMENT OF ACTIVITIES**

**YEAR ENDED JUNE 30, 2025**

	<b><u>Without Donor Restrictions</u></b>	<b><u>With Donor Restrictions</u></b>	<b><u>Total</u></b>
<b>REVENUE AND OTHER SUPPORT</b>			
Public Support			
Governmental revenue	\$ 48,039,742	\$ -	\$ 48,039,742
Foundation revenue	1,080,277	-	1,080,277
Membership dues	245,497	-	245,497
Donations	<u>96,920</u>	<u>-</u>	<u>96,920</u>
Total Public Support	<u>49,462,436</u>	<u>-</u>	<u>49,462,436</u>
Other Revenue			
Interest income	405,669	-	405,669
Other	<u>176,617</u>	<u>-</u>	<u>176,617</u>
Total Other Revenue	<u>582,286</u>	<u>-</u>	<u>582,286</u>
Released from purpose restrictions	<u>92,091</u>	<u>(92,091)</u>	<u>-</u>
Total Public Support and Revenue	<u>50,136,813</u>	<u>(92,091)</u>	<u>50,044,722</u>
<b>FUNCTIONAL EXPENSES</b>			
Program expenses			
All food programs	42,099,891	-	42,099,891
Other programs	<u>7,675,071</u>	<u>-</u>	<u>7,675,071</u>
Total program expenses	49,774,962	-	49,774,962
Support services			
Management and general	1,440,449	-	1,440,449
Fundraising	<u>14,603</u>	<u>-</u>	<u>14,603</u>
Total Functional Expenses	<u>51,230,014</u>	<u>-</u>	<u>51,230,014</u>
<b>CHANGE IN NET ASSETS</b>	(1,093,201)	(92,091)	(1,185,292)
<b>NET ASSETS</b>			
Beginning of year	<u>11,727,825</u>	<u>578,360</u>	<u>12,306,185</u>
End of year	<u>\$ 10,634,624</u>	<u>\$ 486,269</u>	<u>\$ 11,120,893</u>

**OHIO ASSOCIATION OF FOODBANKS**

**STATEMENT OF ACTIVITIES**

**YEAR ENDED JUNE 30, 2024**

	<b><u>Without Donor Restrictions</u></b>	<b><u>With Donor Restrictions</u></b>	<b><u>Total</u></b>
<b>REVENUE AND OTHER SUPPORT</b>			
Public Support			
Governmental revenue	\$ 70,506,184	\$ -	\$ 70,506,184
Foundation revenue	1,081,534	101,674	1,183,208
Membership dues	245,497	-	245,497
Donations	<u>133,632</u>	<u>-</u>	<u>133,632</u>
Total Public Support	<u>71,966,847</u>	<u>101,674</u>	<u>72,068,521</u>
Other Revenue			
Interest income	976,479	-	976,479
Other	<u>355,208</u>	<u>-</u>	<u>355,208</u>
Total Other Revenue	<u>1,331,687</u>	<u>-</u>	<u>1,331,687</u>
Released from purpose restrictions	<u>1,000</u>	<u>(1,000)</u>	<u>-</u>
Total Public Support and Revenue	<u>73,299,534</u>	<u>100,674</u>	<u>73,400,208</u>
<b>FUNCTIONAL EXPENSES</b>			
Program expenses			
All food programs	60,075,627	-	60,075,627
Other programs	<u>6,796,101</u>	<u>-</u>	<u>6,796,101</u>
Total program expenses	66,871,728	-	66,871,728
Support services			
Management and general	<u>2,258,313</u>	<u>-</u>	<u>2,258,313</u>
Total Functional Expenses	<u>69,130,041</u>	<u>-</u>	<u>69,130,041</u>
<b>CHANGE IN NET ASSETS</b>	4,169,493	100,674	4,270,167
<b>NET ASSETS</b>			
Beginning of year	<u>7,558,332</u>	<u>477,686</u>	<u>8,036,018</u>
End of year	<u>\$ 11,727,825</u>	<u>\$ 578,360</u>	<u>\$ 12,306,185</u>

See notes to financial statements.



## OHIO ASSOCIATION OF FOODBANKS

## STATEMENT OF FUNCTIONAL EXPENSES

YEAR ENDED JUNE 30, 2025

	PROGRAM EXPENSES			SUPPORT SERVICES		
	All Food Programs	Other Programs	Programs Subtotal	General and Management	Fundraising	Total
Wages and salaries	\$ 646,923	\$ 828,977	\$ 1,475,900	\$ 476,273	\$ 7,752	\$ 1,959,925
Fringe benefits - employees	151,020	220,979	371,999	193,831	1,304	567,134
Payroll taxes - employees	49,908	63,680	113,588	35,170	775	149,533
Living allowance/stipends - National Service	-	1,195,543	1,195,543	-	-	1,195,543
Payroll taxes - National Service	-	2,823	2,823	-	-	2,823
Accounting services	13,144	25,047	38,191	11,327	31	49,549
Consulting	33,664	249,435	283,099	306,164	3,500	592,763
Marketing/PR consulting	-	43,102	43,102	62,778	-	105,880
Legal fees	-	13,273	13,273	8,914	-	22,187
Training - employee	954	990	1,944	1,266	-	3,210
Training -Inservice - National Service	651	460	1,111	-	-	1,111
Meeting and conference expenses	7,803	25,658	33,461	55,268	-	88,729
Program expenses	2,465	129,975	132,440	35,960	-	168,400
Office supplies	1,777	2,828	4,605	1,232	53	5,890
Printing and copying	1,345	20,637	21,982	2,623	1,076	25,681
Publications	-	4,562	4,562	1,759	-	6,321
Postage	1,067	3,076	4,143	1,368	1	5,512
Advertising	7,480	188,250	195,730	3,785	-	199,515
Membership dues	480	1,550	2,030	23,806	-	25,836
Rent	47,116	65,152	112,268	33,961	96	146,325
Telephone	8,046	10,810	18,856	5,903	15	24,774
Insurance	-	-	-	30,010	-	30,010
Travel	4,119	20,211	24,330	5,022	-	29,352
Equipment and software purchases	1,735	1,954	3,689	98,903	-	102,592
Interest expense/bank and collection fees	-	-	-	3,315	-	3,315
Miscellaneous expense	917	407	1,324	20,628	-	21,952
Grants to foodbanks	389,295	1,915,904	2,305,199	-	-	2,305,199
Grants to agencies	-	2,618,880	2,618,880	-	-	2,618,880
Shelf stable and protein	14,976,813	-	14,976,813	-	-	14,976,813
Agricultural surplus	10,914,900	-	10,914,900	-	-	10,914,900
TANF/Innovative Backpack Programs	468,442	-	468,442	-	-	468,442
OPI	14,537	-	14,537	-	-	14,537
Storage and distribution	4,883,376	-	4,883,376	-	-	4,883,376
Sponsorship fees	2,000	10,500	12,500	4,047	-	16,547
Depreciation	-	-	-	3,839	-	3,839
Subscriptions	493	10,408	10,901	13,186	-	24,087
Parking - non - employee	-	-	-	111	-	111
Local Food Purchase Assistance	9,469,421	-	9,469,421	-	-	9,469,421
Total Functional Expenses	\$ 42,099,891	\$ 7,675,071	\$ 49,774,962	\$ 1,440,449	\$ 14,603	\$ 51,230,014

See notes to financial statements.

OHIO ASSOCIATION OF FOODBANKS

STATEMENT OF FUNCTIONAL EXPENSES

YEAR ENDED JUNE 30, 2024

	PROGRAM EXPENSES			SUPPORT SERVICES	
	All Food Programs	Other Programs	Programs Subtotal	General and Management	Total
Wages and salaries	\$ 520,752	\$ 570,036	\$ 1,090,788	\$ 641,175	\$ 1,731,963
Fringe benefits - employees	118,947	148,128	267,075	224,173	491,248
Payroll taxes - employees	42,262	46,160	88,422	54,811	143,233
Living allowance/stipends - National Service	-	1,216,931	1,216,931	-	1,216,931
Payroll taxes - National Service	-	2,087	2,087	-	2,087
Accounting services	10,799	23,260	34,059	40,836	74,895
Consulting	27,820	228,286	256,106	317,775	573,881
Marketing/PR consulting	-	49,965	49,965	60,023	109,988
Legal fees	-	-	-	44,217	44,217
Training - employee	345	360	705	2,227	2,932
Training -Inservice - National Service	-	240	240	-	240
Meeting and conference expenses	8,806	199	9,005	68,969	77,974
Program expenses	42	36,953	36,995	450,612	487,607
Office supplies	3,418	3,505	6,923	2,583	9,506
Printing and copying	1,320	3,856	5,176	3,937	9,113
Publications	-	-	-	3,883	3,883
Postage	1,970	3,006	4,976	2,258	7,234
Advertising	-	273,546	273,546	9,161	282,707
Membership dues	1,393	-	1,393	27,969	29,362
Rent	40,920	50,521	91,441	44,938	136,379
Telephone	8,104	9,906	18,010	8,112	26,122
Insurance	-	-	-	32,754	32,754
Travel	10,166	6,858	17,024	30,750	47,774
Equipment and software purchases	1,840	-	1,840	86,717	88,557
Interest expense/bank and collection fees	-	-	-	24,593	24,593
Miscellaneous expense	768	-	768	46,594	47,362
Grants to foodbanks	232,040	1,971,836	2,203,876	-	2,203,876
Grants to agencies	-	2,149,462	2,149,462	-	2,149,462
Shelf stable and protein	16,129,347	-	16,129,347	-	16,129,347
FA Agri grant	343,268	-	343,268	-	343,268
Agricultural surplus	9,919,860	-	9,919,860	-	9,919,860
TANF/Innovative Backpack Programs	104,673	-	104,673	-	104,673
OPI	63,444	-	63,444	-	63,444
USDA	182,057	-	182,057	-	182,057
American Rescue Plan Act	17,555,394	-	17,555,394	-	17,555,394
Best Buy	23,421	-	23,421	-	23,421
Storage and distribution	7,333,245	-	7,333,245	-	7,333,245
Freight	84,819	1,000	84,819	-	84,819
Sponsorship fees	-	-	1,000	4,403	5,403
Depreciation	-	-	-	3,162	3,162
Subscriptions	-	-	-	20,973	20,973
Parking - non - employee	-	-	-	708	708
Local Food Purchase Assistance	7,304,387	-	7,304,387	-	7,304,387
Total Functional Expenses	\$ 60,075,627	\$ 6,796,101	\$ 66,871,728	\$ 2,258,313	\$ 69,130,041

See notes to financial statements.

**OHIO ASSOCIATION OF FOODBANKS**

**STATEMENTS OF CASH FLOWS**

**YEARS ENDED JUNE 30, 2025 AND 2024**

	<u>2025</u>	<u>2024</u>
<b>OPERATING ACTIVITIES</b>		
Change in net assets	\$ (1,185,292)	\$ 4,270,167
Adjustments to reconcile change in net assets to net cash and cash equivalents provided (used) by operating activities:		
Depreciation	3,839	3,162
Amortization of right of use asset	<u>129,773</u>	<u>126,168</u>
	(1,051,680)	4,399,497
Changes in operating assets and liabilities:		
Grants receivable	1,753,357	(234,674)
Accounts receivable	19,050	(4,629)
Prepaid expenses and other current assets	1,533,478	(1,583,748)
Operating lease obligations	(128,699)	(121,005)
Accounts payable	(572,519)	(1,472,336)
Accrued expenses	14,784	(6,468)
Deferred revenue	<u>241,007</u>	<u>(22,148,450)</u>
Net Cash and Cash Equivalents Provided (Used) by Operating Activities	1,808,778	(21,171,813)
<b>INVESTING ACTIVITIES</b>		
Purchases of property and equipment	<u>-</u>	<u>(3,696)</u>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	1,808,778	(21,175,509)
<b>CASH AND CASH EQUIVALENTS</b>		
Beginning of year	<u>10,462,780</u>	<u>31,638,289</u>
End of year	<u>\$ 12,271,558</u>	<u>\$ 10,462,780</u>

## OHIO ASSOCIATION OF FOODBANKS

### NOTES TO FINANCIAL STATEMENTS

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#### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

**Nature of Operations** - The mission of the **Ohio Association of Foodbanks** (the "Association") is to assist Feeding America foodbanks in Ohio in providing food and other resources to people in need and to pursue areas of common interest for the benefit of people in need. The Association's primary source of funding is grants from governmental agencies.

**Basis of Accounting** - The Association's financial statements are prepared on the accrual basis of accounting. The Association's financial presentation is in accordance with generally accepted accounting principles ("GAAP"). Under GAAP, the Association reports information regarding its financial position and activities according to two classes of net assets: net assets without donor restrictions and net assets with donor restrictions.

**Net Assets Without Donor Restrictions** - Net assets without donor restrictions represent the portion of expendable funds that is available for support of the Association. The Board of Directors of the Association have designated net assets to be used as a reserve for general operating expenses in the event of a major loss of funding. Total board designated net assets as of June 30, 2025 and 2024 were \$492,000.

**Net Assets With Donor Restrictions** - Net assets with donor-imposed restrictions are limited as to use by donor-imposed restrictions that either expire by passage of time or that can be fulfilled or removed by actions of the Association. When net assets with donor restrictions expire, net assets with donor restrictions are reclassified to net assets without restrictions and are reported in the statements of activities as net assets released from restrictions. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. The Association has no net assets that are required to be maintained in perpetuity.

**Financial Estimates** - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

**Cash and Cash Equivalents** - For purposes of the statements of cash flows, the Association considers bank accounts and certificates of deposit purchased with a maturity of one year or less to be cash and cash equivalents. Interest income on the certificates of deposit is recorded as income when earned.

**Adoption of New Accounting Standards** - In June 2016, the Financial Accounting Standards Board ("FASB") issued guidance (FASB ASC 326) which significantly changed how entities will measure credit losses for most financial assets and certain other instruments that aren't measured at fair value through change in net assets. The most significant change in this standard is a shift from the incurred loss model to the expected loss model. Under the standard, disclosures are required to provide users of the financial statements with useful information in analyzing an entity's exposure to credit risk and the measurement of credit losses. Financial assets held by the Association that are subject to the guidance in FASB ASC 326 were accounts receivable.

The Association adopted the standard effective July 1, 2023. The impact of the adoption was not considered material to the financial statements and primarily resulted in new/enhanced disclosures only.

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED**

**Accounts Receivable** - Accounts receivable are stated as unpaid balances. Initial and ongoing credit evaluations are performed at management's discretion. Management reviews individual accounts receivable balances on a regular basis. Organizations not making payments in accordance with terms offered or historical practices are determined to be past due.

The Association recognizes an allowance for losses on accounts receivable in an amount equal to the current expected credit losses. The estimation of the allowance is based on an analysis of historical loss experience, current receivables aging, and management's assessment of current conditions and reasonable and supportable expectation of future conditions, as well as an assessment of specific identifiable customer accounts considered at risk or uncollectible. The Association assesses collectability by pooling receivables where similar characteristics exist and evaluates receivables individually when specific customer balances no longer share those risk characteristics and are considered at risk or uncollectible. The expense associated with the allowance for expected credit losses is recognized in management and general expenses. Management determined no allowance for expected credit losses was considered necessary at June 30, 2025 and 2024, and there was no credit loss expense in the year ended June 30, 2025 and 2024.

The Association writes off receivables when there is information that indicates the debtor is facing significant financial difficulty and there is no possibility of recovery. If any recoveries are made from any accounts previously written off, they will be recognized in income in the year of recovery. There were no write-offs for the years ended June 30, 2025 and 2024.

**Grants Receivables** - The Association carries its receivables for grants at net realizable value.

**Concentration of Credit Risk** - The Association's funds contained in its cash and cash equivalent balances at June 30, 2025 and 2024 were held in a total of three different financial institutions which at various times throughout the year were in excess of Federal Deposit Insurance Corporation insurance limits of \$250,000.

The Association has an insured cash sweep account for the Association's operating bank account that fully insures cash balances under the Federal Deposit Insurance Corporation to reduce credit risk on cash.

**Property and Equipment** - Property and equipment are stated at cost, while donated items are reported at fair value on the date of contribution, and depreciated over their estimated useful lives using the straight-line method. Routine repairs and maintenance are charged to expense when incurred.

The Association capitalizes all expenditures in excess of \$3,000 for property and equipment at cost. Contributed property and equipment is recorded at fair value at the date of donation. If donors stipulate how long the assets must be used, the contributions are recorded as support and net assets with donor restrictions. In the absence of such stipulations, contributions of property and equipment are recorded as support and net assets without donor restrictions.

The Association reviews for impairment of long-lived assets in accordance with accounting standards. These standards require organizations to determine if changes in circumstances indicate that the carrying amount of its long-lived assets may not be recoverable. If a change in circumstances warrants such an evaluation, undiscounted future cash flows from the use and ultimate disposition of the asset, as well as respective market values, are estimated to determine if an impairment exists. Management believes that there has been no impairment of the carrying value of its long-lived assets at June 30, 2025 and 2024.

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED**

**Contributions** - Contributions received are recorded as net assets without donor restrictions or net assets with donor restrictions, depending on the existence and nature of any donor restrictions. Support that is not restricted by the donor is reported as an increase in net assets without donor restrictions. All other donor restricted support is reported as an increase in net assets with donor restrictions, depending on the nature of the restriction. When a restriction expires (that is when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions, and reported in the statement of activities as net assets released from restrictions. If the restriction is satisfied in the period of contribution, the contribution is recorded as revenue without donor restriction.

The Organization receives conditional funding from various government grants. This funding is recognized as the Organization meets the donor-imposed conditions, which generally represent incurring allowable costs related to the specific grants. The Organization had approximately \$2,499,354 and \$37,247,261 of unrecognized conditional promises to give at June 30, 2025 and 2024.

Grant awards that qualify as contributions are recorded as invoiced to the funding sources. Revenue is recognized in the period when the related expenses are incurred. Amounts received or receivable in excess of expenses are reflected as grant funds received in advance.

**Membership Dues** - Membership dues from related parties are paid based on Feeding America Goal Factors issued annually. As of June 30, 2025 and 2024, dues totaled \$245,497 each year, and are paid by each of the twelve Feeding America foodbanks on a quarterly basis.

**Deferred Revenue** - Deferred revenue of the Association represents amounts received on grant agreements in advance, which have not been earned at the end of the year. As of June 30, 2025 and 2024, deferred revenue for the Association was \$256,205 and \$15,198.

**Functional Allocation of Expenses** - Directly identifiable expenses are charged to programs and supporting services. Certain categories of expenses that are attributed to more than one program or supporting function require allocation on a reasonable basis that is consistently applied. The main expenses that are allocated include salaries and wages and related employee benefits and payroll taxes which are allocated on the basis of estimates of time and effort. Facility related costs, including utilities, security, maintenance, and depreciation are allocated based on management's estimate using factors such as square footage utilization.

**Income Taxes** - The Association is a nonprofit organization and is exempt from federal income taxes under Internal Revenue Code Section 501(c)(3). Accordingly, no provision for income taxes is presented in these financial statements.

**Advertising** - Advertising costs are expensed as incurred and are reported in the statements of functional expenses. Advertising expense was \$199,515 and \$282,707 for the years 2025 and 2024.

**Accounting for Uncertainty in Income Taxes** - Accounting standards require the evaluation of tax positions taken, or expected to be taken, in the course of preparing the Association's tax return, to determine whether the tax positions are "more-likely-than-not" of being sustained by the applicable tax authority. This statement provides that a tax benefit from an uncertain tax position may be recognized in the financial statements only when it is "more-likely-than-not" the position will be sustained upon examination, including resolution of any related appeals or litigation processes, based upon the technical merits and consideration of all available information. Once the recognition threshold is met, the portion of the tax benefit that is recorded represents the largest amount of tax benefit that is greater than 50 percent likely to be realized upon settlement with a taxing authority. Based on its review, management does not believe the Association has taken any material uncertain tax positions, including any position that would place the Association's exempt status in jeopardy, as of June 30, 2025 and 2024.

## OHIO ASSOCIATION OF FOODBANKS

### NOTES TO FINANCIAL STATEMENTS

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#### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

**Leases** - The Association leases office space. The Association determines if an arrangement is a lease at inception. Operating leases are included in operating lease right-of-use ("ROU") assets, and current and long-term operating lease liabilities on the statements of financial position.

ROU assets represent the Association's right to use an underlying asset for the lease term and lease liabilities represent its obligation to make lease payments arising from the lease. Operating lease ROU assets and liabilities are recognized at commencement date based on the present value of lease payments over the lease term. As most of the operating leases do not provide an implicit interest rate, the Association uses a risk free rate based on the information available at commencement date in determining the present value of lease payments. The operating lease ROU asset also includes any lease payments made and excludes lease incentives. The Association's lease terms may include options to extend or terminate the lease when it is reasonably certain that it will exercise that option. Lease expense for lease payments is recognized on a straight-line basis over the lease term.

The Association's lease agreements do not contain any material residual value guarantees or material restrictive covenants.

**Subsequent Events** - In preparing these financial statements, the Association has evaluated events and transactions for potential recognition or disclosure through December 11, 2025, the date the financial statements were available to be issued.

#### NOTE 2 - LIQUIDITY AND AVAILABILITY

The Association monitors its liquidity so that it is able to meet its operating needs and other contractual commitments while maximizing the investment of its excess operating cash. The Association has the following financial assets, less those unavailable for general expenditure within one year:

	<u>2025</u>	<u>2024</u>
Financial assets:		
Cash and cash equivalents	\$ 12,271,558	\$ 10,462,780
Grants receivable	1,333,216	3,086,573
Accounts receivable	<u>2,200</u>	<u>21,250</u>
Total financial assets	<u>13,606,974</u>	<u>13,570,603</u>
Less those unavailable for general expenditure within one year due to:		
Net assets with donor restrictions	486,269	578,360
Board designated funds	<u>492,000</u>	<u>492,000</u>
	<u>978,269</u>	<u>1,070,360</u>
Financial assets available to meet cash needs for general expenditures within one year	<u>\$ 12,628,705</u>	<u>\$ 12,500,243</u>

**OHIO ASSOCIATION OF FOODBANKS****NOTES TO FINANCIAL STATEMENTS**

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**NOTE 3 - PROPERTY AND EQUIPMENT**

	<u>2025</u>	<u>2024</u>
Equipment	<b>19,196</b>	19,196
Less accumulated depreciation	<u><b>9,584</b></u>	<u>5,745</u>
	<u><b>\$ 9,612</b></u>	<u><b>\$ 13,451</b></u>

Depreciation expense for the years 2025 and 2024 was \$3,839 and \$3,162.

**NOTE 4 - GRANTS RECEIVABLE**

	<u>2025</u>	<u>2024</u>
Governor's Office c/o ODJFS	<b>\$ 281,829</b>	\$ 97,133
ODJFS - SNAP Outreach	<b>328,293</b>	319,605
Franklin County JFS - WEP	-	16,734
ODJFS - Core Food Program/Capacity Bldg	-	1,326,216
Corporation for National and Community Service	<b>71,240</b>	96,278
ODJFS - Core Food Program/USDA	-	201,244
Ohio Development Services Agency - HEAP	<b>5,686</b>	4,525
Local Food Purchase Agreement - LFPA	<b>417,241</b>	806,823
Department of Health and Human Services	<b>218,939</b>	218,015
State of Ohio CSV (Community of Service & Volunteers)	<b>1,517</b>	-
The Ohio State University (SNAP-Ed)	<u><b>8,471</b></u>	<u>-</u>
	<u><b>\$ 1,333,216</b></u>	<u><b>\$ 3,086,573</b></u>

**NOTE 5 - LEASING ACTIVITIES**

The Organization leases office space under an operating lease expiring in fiscal year 2028.

The following summarizes the weighted average remaining lease term and discount rate as of June 30, 2025 and 2024:

	<u>2025</u>	<u>2024</u>
<b>Weighted Average Remaining Lease Term</b>		
Operating leases	<b>2.42 years</b>	3.42 years
<b>Weighted Average Discount Rate</b>		
Operating leases	<b>2.89%</b>	2.89%



# OHIO ASSOCIATION OF FOODBANKS

## NOTES TO FINANCIAL STATEMENTS

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### NOTE 5 - LEASING ACTIVITIES - CONTINUED

The maturities of lease liabilities as of June 30, 2025 are as follows:

	<u>Operating</u>
2026	\$ 144,570
2027	148,907
2028	<u>63,688</u>
Total lease payments	357,165
Less interest	<u>(11,891)</u>
Present value of lease liabilities	<u>\$ 345,274</u>

The following provides a breakout of rent expense on the statements of functional expenses for the years ended June 30, 2025 and 2024:

	<u>2025</u>	<u>2024</u>
Operating lease expense:		
Operating lease expense	\$ 146,325	\$ 136,379

The following summarizes cash flow information related to leases for the years ended June 30, 2025 and 2024:

	<u>2025</u>	<u>2024</u>
Cash paid for amounts included in the measurement of lease liabilities:		
Operating cash flows for operating lease	\$ 140,359	\$ 136,271

**OHIO ASSOCIATION OF FOODBANKS****NOTES TO FINANCIAL STATEMENTS**

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**NOTE 6 - OHIO FOOD AND AGRICULTURE CLEARANCE PROGRAM, AMERICAN RESCUE PLAN ACT (ARPA), AND LOCAL FOOD PURCHASE ASSISTANCE PROGRAM (LFPA) COOPERATIVE AGREEMENT**

All Food Programs are included as expenditure line items on the statements of functional expenses and consisted of the following types of expenses for the years ended June 30, 2025 and 2024.

	<u>2025</u>	<u>2024</u>
<b>Shelf Stable and Protein OFP</b>		
Commodities for Foodbanks	<b>\$ 14,976,813</b>	\$ 16,129,347
Storage and distribution of commodities	<u>1,923,000</u>	<u>1,923,000</u>
	<b>16,899,813</b>	18,052,347
<b>Agricultural Surplus ACP</b>		
Purchase of commodities for consumption	<b>10,914,900</b>	9,919,860
Storage and distribution of commodities	<u>1,923,000</u>	<u>1,923,000</u>
	<b>12,837,900</b>	11,842,860
<b>American Rescue Plan Act (ARPA)</b>		
Purchase of commodities for consumption:		
ARPA 2	-	17,555,394
Storage and distribution of commodities - ARPA 2	-	2,471,314
Freight and handling - ARPA 2	<u>-</u>	<u>32,464</u>
	-	20,059,172
<b>Local Food Purchase Assistance Program (LFPA)</b>		
Purchase of commodities for consumption	<b>9,469,421</b>	7,304,387
Storage and distribution of commodities	<b>1,037,376</b>	1,015,931
Freight and handling	<u>-</u>	<u>46,015</u>
	<b>10,506,797</b>	8,366,333
<b>Other Direct Programs Operating Expenses</b>	<u>1,855,381</u>	<u>1,754,915</u>
<b>Total Food Program</b>	<b><u>\$ 42,099,891</u></b>	<b><u>\$ 60,075,627</u></b>

## OHIO ASSOCIATION OF FOODBANKS

### NOTES TO FINANCIAL STATEMENTS

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#### NOTE 7 - NET ASSETS WITH DONOR RESTRICTIONS

The net asset with donor restrictions includes assets of the Association related to grants with explicit donor-imposed restrictions that have not been met as to specific purpose, or to later periods of time or after specific dates.

	<u>2025</u>	<u>2024</u>
Programs (Purpose Restricted)	<u>\$ 486,269</u>	<u>\$ 578,360</u>

Net assets were released from donor restriction by incurring expenses satisfying the restricted purposes. Net assets totaling \$92,091 and \$1,000 were released from restrictions for the years 2025 and 2024.

#### NOTE 8 - RETIREMENT PLAN

The Association maintains a defined contribution pension plan for all full-time employees who have completed at least one year of service. Contributions of \$123,473 and \$162,312 were made for the years 2025 and 2024. Retirement plan contributions consist of safe harbor and employer match contributions, along with a discretionary amount based upon a percentage of annual compensation of eligible employees; discretionary contributions are set by the Board of Directors according to the availability of funds.

#### NOTE 9 - LINE OF CREDIT

In February 2023, the Association opened a \$5,000,000 line of credit with a bank bearing interest at the Prime rate (8.50% at June 30, 2024) plus 0.50%. The line of credit expired in January 2025. There was no outstanding balance on this line of credit at June 30, 2024.

In May 2025, the Association opened a \$2,000,000 line of credit with a bank bearing interest at the Prime rate (7.50% at June 30, 2025) plus 0.50%. The line of credit expires in April 2026. There was no outstanding balance on this line of credit at June 30, 2025.

#### NOTE 10 - CONTINGENCY

The grant programs of the Association are subject to potential audits by agents of each individual granting authority. The purpose of such an audit is to ensure compliance with conditions precedent to the granting of funds. Revenues generated by the grant programs may be disallowed in subsequent periods as a result of these audits. However, management believes that the Association has materially complied with all grant agreements as of the years 2025 and 2024.

#### NOTE 11 - RELATED PARTY TRANSACTIONS

The board members of the Association serve as directors of non-profit organization's that pay membership dues to the Association and receive federal funds from the Association at June 30, 2025 and 2024. Membership dues paid by these related parties totaled \$245,497 for the years 2025 and 2024. Federal funds passed through to these related parties totaled \$36,929,572 and \$55,857,750.



**BRADY WARE**  
& SCHOENFELD

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

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Board of Directors  
**Ohio Association of Foodbanks**  
Columbus, Ohio

We have audited, in accordance with auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the **Ohio Association of Foodbanks** (the "Association"), which comprise the statement of financial position as of June 30, 2025, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated December 11, 2025.

**Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Association's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control. Accordingly, we do not express an opinion on the effectiveness of the Association's internal control.

A *deficiency* in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

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**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS* -  
CONTINUED**

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**Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Association's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Association's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Association's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Columbus, Ohio  
December 11, 2025



**BRADY WARE**  
& SCHOENFELD

## **INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

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Board of Directors  
**Ohio Association of Foodbanks**  
Columbus, Ohio

### **Report on Compliance for Each Major Federal Program**

#### **Opinion on Each Major Federal Program**

We have audited the **Ohio Association of Foodbanks'** compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Association's major federal programs for the year ended June 30, 2025. The Association's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, the **Ohio Association of Foodbanks** complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

#### **Basis for Opinion on Each Major Federal Program**

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirement of Title 2 U.S. Code of *Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the **Ohio Association of Foodbanks** and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the **Ohio Association of Foodbanks'** compliance with the compliance requirements referred to above.

#### **Responsibilities of Management for Compliance**

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the **Ohio Association of Foodbanks'** federal programs.

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## INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE - CONTINUED

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### Auditors' Responsibility for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and to express an opinion on the **Ohio Association of Foodbanks'** compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the **Ohio Association of Foodbanks'** compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the **Ohio Association of Foodbanks'** compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the **Ohio Association of Foodbanks'** internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the **Ohio Association of Foodbanks'** internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

## INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE - CONTINUED

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### Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



Columbus, Ohio  
December 11, 2025



## OHIO ASSOCIATION OF FOODBANKS

## SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

YEAR ENDED JUNE 30, 2025

Federal Grantor/Pass Through Grantor/Program Title	Assistance Listing Number	Pass-through Entity Identifying Number	Total Federal Expenditures
<b>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES - DIRECT PROGRAM</b>			
<b>Centers for Medicare &amp; Medicaid Services</b>			
Cooperative Agreement to Support Navigators in Federally-facilitated and State Partnership Marketplaces	93.332	N/A	\$ 2,372,829
Cooperative Agreement to Support Connecting Kids to Coverage Healthy KIDS	93.767	N/A	<u>439,727</u>
Total U.S. Department of Health and Human Services - Direct Program			<u>2,812,556</u>
<b>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES - PASS-THROUGH PROGRAMS</b>			
<b>Passed through Ohio Department of Job &amp; Family Service</b>			
Social Services Block Grant - Core Food Program	93.667	G-2425-17-0084	2,000,000
Temporary Assistance for Needy Families (TANF) - Core Food Program	93.558	G-2425-17-0084	<u>22,050,000</u>
Total Passed-through Ohio Development of Job & Family Services			<u>24,050,000</u>
<b>Passed through Ohio Department Services Agency</b>			
Low-Income Home Energy Assistance	93.568	Various	<u>90,245</u>
<b>Passed through Governor's Office of Faith - Based &amp; Community Initiatives</b>			
Temporary Assistance for Needy Families (TANF)	93.558	Various	<u>502,532</u>
Total U.S. Department of Health and Human Services - Pass-Through Programs			<u>24,642,777</u>
Total U.S. Department of Health and Human Services			<u>27,455,333</u>

## OHIO ASSOCIATION OF FOODBANKS

## SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - CONTINUED

YEAR ENDED JUNE 30, 2025

<b>Federal Grantor/Pass Through Grantor/Program Title</b>	<b>Assistance Listing Number</b>	<b>Pass-through Entity Identifying Number</b>	<b>Total Federal Expenditures</b>
<b>CORPORATION FOR NATIONAL &amp; COMMUNITY SERVICE DIRECT PROGRAM</b>			
Volunteers in Service to America	94.013	N/A	1,362,543
Americorps Seniors Senior Demonstration Program (FGP) Community Services	94.017	N/A	<u>8,042</u>
Total Corporation for National & Community Service - Direct Program			<u>1,370,585</u>
<b>CORPORATION FOR NATIONAL &amp; COMMUNITY SERVICE PASS-THROUGH PROGRAM</b>			
<b>Passed Through ServeOhio (Ohio Commission on Service and Volunteerism)</b>			
AmeriCorps ASN Planning Grant	94.006	24AFC-1502-25- OC166	<u>42,410</u>
Total Corporation for National & Community Service			<u>1,412,995</u>
<b>U.S. DEPARTMENT AGRICULTURE PASS-THROUGH PROGRAMS</b>			
<b>Passed through Ohio Department of Job &amp; Family Services</b>			
State Administrative Matching Grants for the Supplemental Nutrition Assistance Program	10.561	Various	2,028,572
Local Food Purchase Agreement	10.182	G-2425-17-1063-02	<u>10,740,851</u>
Total Passed-through Ohio Department of Job & Family Services			<u>12,769,423</u>
<b>Passed through Ohio Department of Job &amp; Family Services and The Ohio State University</b>			
State Administrative Matching Grants for the Supplemental Nutrition Assistance Program	10.561	25-23-5729	<u>67,594</u>
Total U.S. Department Agriculture Pass-through Programs			<u>12,837,017</u>
<b>TOTAL EXPENDITURES OF FEDERAL AWARDS</b>			<u>\$ 41,705,345</u>

OHIO ASSOCIATION OF FOODBANKS

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - CONTINUED

YEAR ENDED JUNE 30, 2025

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NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

**Note 1 - Basis of Presentation**

The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal award activity of the Ohio Association of Foodbanks, non-profit under programs of the federal government for the year ended June 30, 2025. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the Association, it is not intended to and does not present the financial position, changes in net assets, or cash flows of the Association.

**Note 2 - Summary of Significant Accounting Policies**

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, wherein certain types of expenditures may or may not be allowable or may be limited as to reimbursement.

**Note 3 - Indirect Cost Rate Election**

The Association does not take an indirect rate and receives a straight administrative fee to cover both direct and indirect expenses.

**Note 4 - Payments to Subrecipients**

The Association passes certain federal awards received from the federal government to other nonprofits. The Association reports expenditures of federal awards to subrecipients when paid in cash. The subrecipients are listed in the following table, to which the Association paid \$38,409,268 during fiscal year 2025. These payments were included in the Schedule of Federal Expenditures of Federal Awards under Assistance Listings 93.667, 93.558, 10.182, 93.332, 93.767, and 10.561.

**Note 5 - Matching Requirements**

Certain federal programs require the Association to contribute non-Federal funds (matching funds) to support the federally-funded programs. The Association has met its matching requirements. The Schedule does not include the expenditure of non-federal matching funds.

**OHIO ASSOCIATION OF FOODBANKS**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - CONTINUED**

**YEAR ENDED JUNE 30, 2025**

**NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - CONTINUED**

<b>Organization</b>	<b>Core Food Title XX 93.667</b>	<b>Core Foodbank TANF 93.558</b>	<b>Storage Distribution TANF 93.558</b>	<b>Storage Distribution Title XX 93.667</b>	<b>LFP/PA/ Storage Distribution LFP/PA 10.182</b>	<b>Navigator 93.332</b>	<b>CKC 93.767</b>	<b>State SNAP 10.561</b>	<b>TANF - GOFBCI Summer Meals 93.558</b>	<b>TOTAL</b>
Akron-Canton Regional Foodbank	\$ 74,818	\$ 2,639,270	\$ 329,317	\$ 29,508	\$ 1,274,262	\$ -	\$ -	\$ -	\$ 24,842	\$ 4,372,017
Greater Cleveland Food Bank	26,400	3,562,202	446,407	40,000	1,467,146	-	-	1,103,855	-	6,646,010
The Foodbank	82,761	1,169,516	169,648	15,201	918,298	-	-	8,614	3,048	2,367,086
Freestore Foodbank	229,403	1,959,431	300,710	26,945	1,165,393	388,178	-	222,039	-	4,292,099
Mid-Ohio Foodbank	473,258	3,763,404	575,473	51,565	1,774,771	164,883	77,241	315,277	17,207	7,213,079
Clark, Champaign and Logan	15,552	395,251	51,892	4,650	673,376	-	-	55,233	-	1,195,954
Foodbank of the Mahoning Valley	179,045	786,916	142,371	12,757	664,293	-	-	-	37,230	1,822,612
Foodbank of North Central	21,375	628,151	113,764	10,194	640,135	-	-	68,725	-	1,482,344
Southeast Ohio Foodbank	106,168	548,909	104,450	9,359	611,698	-	-	20,116	308,764	1,709,464
Shared Harvest Foodbank	289,941	739,092	147,028	13,174	745,718	-	-	44,281	-	1,979,234
Toledo Northwestern Ohio Food Bank	129,615	1,152,477	193,598	17,347	820,264	-	-	67,955	-	2,381,256
West Ohio Food Bank	11,664	703,957	103,785	9,300	552,549	-	-	9,809	77,352	1,468,416
Charitable Healthcare Network	-	-	-	-	-	380,687	88,322	-	-	469,009
Community Action Committee of Pike County	-	-	-	-	-	70,371	-	-	-	70,371
Medworks	-	-	-	-	-	24,266	-	-	-	24,266
Toledo Lucas County CareNet	-	-	-	-	-	370,630	-	-	-	370,630
Universal Health Care Action Network of Ohio Inc.	-	-	-	-	-	344,505	108,495	-	-	453,000
Washington-Morgan Community Action Program	-	-	-	-	-	92,421	-	-	-	92,421
	<u>\$ 1,640,000</u>	<u>\$ 18,048,576</u>	<u>\$ 2,678,443</u>	<u>\$ 240,000</u>	<u>\$ 11,307,903</u>	<u>\$ 1,835,941</u>	<u>\$ 274,058</u>	<u>\$ 1,915,904</u>	<u>\$ 468,443</u>	<u>\$ 38,409,268</u>

## OHIO ASSOCIATION OF FOODBANKS

### SCHEDULE OF FINDINGS AND QUESTIONED COSTS

YEAR ENDED JUNE 30, 2025

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#### SUMMARY OF AUDITORS' RESULTS

1. The auditors' report expresses an unmodified opinion on whether the financial statements of the Association were prepared in accordance with GAAP.
2. No significant deficiencies or material weaknesses were disclosed during the audit of the financial statements in the Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*.
3. No instances of noncompliance material to the financial statements of the Association, which would be required to be reported in accordance with *Government Auditing Standards*, were disclosed during the audit.
4. No significant deficiencies or material weaknesses in internal control over the major federal award programs are reported in the Independent Auditors' Report on Compliance for Each Major Program and on Internal Control Over Compliance Required by the Uniform Guidance.
5. The auditors' report on compliance for the major federal award programs expresses an unmodified opinion on all major federal programs.
6. There were no audit findings that are required to be reported in accordance with 2 CFR Section 200.516(a).
7. The programs tested as major programs were Assistance Listings 93.332 Cooperative Agreement to Support Navigators in Federally-facilitated and State Partnership Marketplaces, 93.558 Temporary Assistance for Needy Families, and 94.013 Volunteers in Service to America.
8. The threshold used for distinguishing between Type A and B programs was \$1,251,160.
9. The Association did qualify as a low-risk auditee.

#### FINDINGS - FINANCIAL STATEMENTS AND COMPLIANCE AUDITS

No matters are reportable.